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**TO:** Marco Sommerville, President, Akron City Council  
Garry Money Penny, Chair, Budget and Finance Committee  
Members of Akron City Council

**FROM:** Diane L. Miller-Dawson, Director of Finance 

**DATE:** January 31, 2012

**SUBJECT:** 2011 Quarterly Financial Report – Fourth Quarter

Attached for your review is the financial statement of all of the City's appropriated funds for the fourth quarter of 2011 ending December 31, 2011.

Please review the attachment. Should you require more detailed information, do not hesitate to contact me at 375-2316.

Thank you.

DLMD/dmu  
Attachment

**C:** Mayor Plusquellic  
Cynthia M. Donel, Accounting Manager  
Kimberly Guseman, Audit and Budget Supervisor  
Bob Keith, Clerk of Council  
Union Presidents  
<http://www.ci.akron.oh.us/finance>

## Revenue

DATA FUND	YTD 12/31/11 **	YTD 12/31/10
1000-GENERAL FUND	154,680,448	139,723,776
2000-INCOME TAX COLLECTION	5,877,481	5,444,562
2005-EMERGENCY MEDICAL SERVICE	10,045,898	11,957,538
2010-SPECIAL ASSESSMENT BOND PAYMENT	21,737,638	1,083,379
2015-POLICE PENSION-LIABILITY	0	384,129
2020-FIRE PENSION-LIABILITY	0	384,129
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	33,104,639	33,101,043
2030-STREET & HIGHWAY MAINTENANCE	9,624,567	8,467,055
2035-STREET ASSESSMENTS FUND	0	9,756,195
2080-COMMUNITY DEVELOPMENT (DW)	19,974,905	16,515,649
2085-AIR POLLUTION CONTROL	584,373	990,284
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	460,345	343,715
2127-A.M.A.T.S.	1,948,304	1,545,503
2146-H.O.M.E. PROGRAM (DW)	882,946	1,925,957
2195-TAX EQUIVALENCY (DW)	1,395,381	1,415,260
2200-SPECIAL REVENUE LOANS	53,165	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	15,612,907	12,288,657
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	261,065	278,910
2290-PUBLIC HEALTH	69,610	439,865
2295-POLICE GRANTS	2,748,487	3,231,574
2300-VARIOUS DOMESTIC VIOLENCE	0	71,736
2305-SAFETY PROGRAMS	5,905,532	3,372,457
2315-HEALTH GRANTS	1,145,261	6,759,328
2320-EQUIPMENT & FACILITIES OPERATING (DW)	23,816,351	7,974,291
2330-VARIOUS PURPOSE FUNDING (DW)	5,895,594	3,530,438
2340-DEPOSITS	635,532	915,978
2355-COMMUNITY LEARNING CENTERS (DW)	13,018,749	13,516,001
3000-GENERAL BOND PAYMENT	478,914	536,944
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	6,081,637	3,128,632
4050-ROAD & BRIDGE IMPROVEMENTS	3,978,363	5,958,094
4060-STREETS	39,384,112	16,381,413
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	450,000	0
4155-TRANSPORTATION	1,924,702	2,968,158
4160-PARKS AND RECREATION	6,146,174	1,247,926
4165-PUBLIC FACILITIES AND IMPROVEMENTS	2,411,708	4,991,313
4170-PUBLIC PARKING	413,656	9,747,701
4175-ECONOMIC DEVELOPMENT (DW)	40,068,571	14,398,639
5000-WATER	33,951,463	33,557,868
5005-SEWER	54,931,220	42,667,772
5010-OIL & GAS	352,534	371,138
5015-GOLF COURSE	1,754,424	1,257,684
5020-AIRPORT	662,649	1,344,093
5030-OFF-STREET PARKING	4,957,591	4,860,482
6000-MOTOR EQUIPMENT	9,608,592	8,588,875
6005-LIABILITY SELF-INSURANCE	29,003,283	42,128,120
6007-WORKERS' COMPENSATION RESERVE	2,862,503	3,462,985
6009-SELF-INSURANCE SETTLEMENT	2,000	473
6010-STOREROOM	2,109,198	1,216,940
6015-TELEPHONE SYSTEM ROTARY	867,428	1,023,393
6025-ENGINEERING	7,309,823	7,892,148
6030-DATA PROCESSING	3,819,749	2,076,458
7003-HOLOCAUST MEMORIAL	13,532	10,373
7010-UNCLAIMED MONIES	74,363	0
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	500	500
<b>Total All Funds</b>	<b>\$583,097,867</b>	<b>\$495,235,531</b>

\*\* Reflects implementation of GASB Statement No. 54

## General Fund - Revenue by Major Type

	<b>Original Budget 2011</b>	<b>Actual Receipts Through 12/31/2011 **</b>	<b>Actual Receipts Through 12/31/2010</b>
Income Taxes	75,622,000	79,767,867	74,504,530
Property Taxes	21,200,000	20,983,845	21,212,845
JEDD Revenues	2,290,000	1,472,000	2,256,000
Inheritance	4,200,000	3,804,916	3,718,987
Local Government	12,500,000	12,378,170	12,515,342
Service Revenues	20,500,000	20,387,730	20,768,746
Miscellaneous Revenues	4,900,000	15,885,920	4,747,326
	<b><u>\$141,212,000</u></b>	<b><u>\$154,680,448</u></b>	<b><u>\$139,723,776</u></b>

\*\* Reflects implementation of GASB Statement No. 54

## Expense

DATA FUND	Original	Revised	Expenses @ 12/31/11 **	Expenses @ 12/31/10
1000-GENERAL FUND	141,125,000	155,324,531	152,105,765	139,619,661
2000-INCOME TAX COLLECTION	6,417,220	6,137,003	5,789,892	5,346,082
2005-EMERGENCY MEDICAL SERVICE	11,771,750	22,163,997	9,853,126	12,619,919
2010-SPECIAL ASSESSMENT BOND PAYMENT	540,690	16,902,115	21,833,180	1,159,047
2015-POLICE PENSION-LIABILITY	373,100	18,100	0	372,120
2020-FIRE PENSION-LIABILITY	373,100	18,100	0	372,120
2025-INCOME TAX CAPITAL IMPROVEMENT (DW)	37,390,450	37,274,945	37,068,537	33,012,849
2030-STREET & HIGHWAY MAINTENANCE	8,449,540	10,022,169	8,500,899	9,819,569
2035-STREET ASSESSMENTS FUND	10,470,360	13,283,810	0	11,664,898
2080-COMMUNITY DEVELOPMENT (DW)	15,395,990	24,297,629	16,234,458	16,207,164
2085-AIR POLLUTION CONTROL	270,000	425,102	348,911	1,643,729
2095-COMMUNITY ENVIRONMENT GRANTS (DW)	400,000	653,129	315,912	346,550
2127-A.M.A.T.S.	2,000,710	2,022,284	1,680,689	1,548,826
2140-SUMMER LUNCH PROGRAM	0	0	0	0
2146-H.O.M.E. PROGRAM (DW)	1,925,000	1,650,001	988,081	2,000,624
2195-TAX EQUIVALENCY (DW)	551,000	2,361,983	2,251,836	1,421,462
2200-SPECIAL REVENUE LOANS	50,000	50,000	590	0
2240-JOINT ECONOMIC DEVELOPMENT DISTRICT (DW)	14,578,000	40,961,929	15,438,864	14,752,017
2255-AKRON MUNICIPAL COURT INFORMATION SYSTEM	243,650	682,712	445,521	150,178
2290-PUBLIC HEALTH	563,090	689,980	458,831	752,683
2295-POLICE GRANTS	3,264,250	3,540,012	2,614,669	3,484,653
2300-VARIOUS DOMESTIC VIOLENCE	77,220	124,009	0	95,429
2305-SAFETY PROGRAMS	7,291,280	6,975,791	6,289,359	4,076,145
2315-HEALTH GRANTS	541,000	2,100,823	1,552,695	7,424,564
2320-EQUIPMENT & FACILITIES OPERATING (DW)	12,899,700	18,015,695	8,537,473	18,166,141
2330-VARIOUS PURPOSE FUNDING (DW)	4,795,980	5,767,275	4,561,380	3,367,677
2340-DEPOSITS	3,830,000	4,670,670	1,491,109	994,362
2355-COMMUNITY LEARNING CENTERS (DW)	15,865,000	18,915,958	14,830,827	12,901,198
3000-GENERAL BOND PAYMENT	527,900	539,054	519,570	453,447
4048-CAPITAL PROJECTS W/ O/S FUND. SOURCES	1,160,000	6,970,467	2,703,785	3,631,948
4050-ROAD & BRIDGE IMPROVEMENTS	6,020,000	12,884,886	6,606,676	8,352,282
4060-STREETS	13,665,000	39,667,967	28,829,016	8,504,009
4150-INFORMATION TECHNOLOGY AND IMPROVEMENTS	50,000	100,118	33,699	31,785
4155-TRANSPORTATION	4,045,000	9,656,356	2,915,094	2,260,133
4160-PARKS AND RECREATION	5,221,000	7,655,243	6,428,599	1,364,505
4165-PUBLIC FACILITIES AND IMPROVEMENTS	6,500,000	9,955,169	5,486,249	2,374,617
4170-PUBLIC PARKING	8,000,000	8,278,350	1,018,051	6,253,837
4175-ECONOMIC DEVELOPMENT (DW)	18,122,000	37,718,066	37,364,582	18,649,145
5000-WATER	44,596,020	50,190,972	41,041,320	35,529,920
5005-SEWER	54,330,590	71,523,082	46,714,779	40,462,657
5010-OIL & GAS	231,380	597,841	236,305	473,481
5015-GOLF COURSE	1,173,850	1,490,040	1,138,936	1,306,442
5020-AIRPORT	853,470	1,000,071	718,994	1,222,585
5030-OFF-STREET PARKING	4,910,840	5,906,450	5,429,045	4,914,524
6000-MOTOR EQUIPMENT	8,569,000	9,824,229	9,102,692	8,399,839
6005-LIABILITY SELF-INSURANCE	31,654,000	30,400,238	27,232,510	28,402,966
6007-WORKERS' COMPENSATION RESERVE	4,302,000	3,234,290	3,112,208	3,929,545
6009-SELF-INSURANCE SETTLEMENT	100,000	5,000	2,000	0
6010-STOREROOM	1,578,190	1,751,465	1,498,506	1,515,834
6015-TELEPHONE SYSTEM ROTARY	847,100	2,314,117	1,816,102	500,443
6025-ENGINEERING	8,170,200	8,212,207	7,133,314	8,240,565
6030-DATA PROCESSING	2,725,570	3,098,368	2,215,656	2,388,330
7003-HOLOCAUST MEMORIAL	12,500	13,500	13,013	12,435
7020-POLICE/FIRE BENEFICIARY SCHOLARSHIP	2,000	2,000	0	840
7025-POLICE PROPERTY MONETARY EVIDENCE	0	0	0	0
<b>Total All Funds</b>	<b>\$528,820,690</b>	<b>\$718,039,298</b>	<b>\$552,503,305</b>	<b>\$492,495,781</b>

\*\* Reflects implementation of GASB Statement No. 54

## General Fund - Expenditures

General Fund	Original 2011 Budget	Revised 2011 Budget	Expenses @ 12/31/11 **	Expenses @ 12/31/10
01-PERSONNEL	830,270	903,563	871,220	967,964
02-FINANCE	6,336,700	6,371,357	6,144,167	6,638,313
03-LAW	3,870,610	3,990,936	3,800,266	3,903,184
04-COUNCIL	1,150,440	1,172,261	1,128,214	1,051,600
05-MUNI COURT	3,338,330	3,425,716	3,375,126	3,198,142
06-JUDGES	3,577,280	3,833,237	3,881,883	3,485,405
07-MAYOR	2,188,380	2,144,724	2,056,960	2,631,912
08-PLANNING	1,001,870	1,228,475	1,718,318	1,199,700
09-HEALTH	5,550,000	4,730,432	4,686,978	6,504,715
10-SAFETY	15,032,350	14,273,011	13,622,154	15,304,918
11-SERVICE	27,816,210	36,150,165	34,952,783	25,913,701
12-FIRE	24,507,760	27,805,994	27,566,083	24,429,137
13-POLICE	45,924,800	49,294,661	48,301,613	44,390,970
<b>Total General Fund</b>	<b>\$141,125,000</b>	<b>\$155,324,532</b>	<b>\$152,105,765</b>	<b>\$139,619,661</b>

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